D.P.D. - Defense Point Distribution

The Open Interest are outdated, the D.P.D. are the only real big innovation in the financa world since same lusters. The algo splits the real position from the synthetic position and displays the real exposition at the market. In this way the trader konws where, when and the size contracts, in other words he cans realize the real strenght of the resistance/support levels.

This processing needs of the underlying historical data which will then be required to connected broker. The data will then be sent to the server PlayOptions.it to process them.

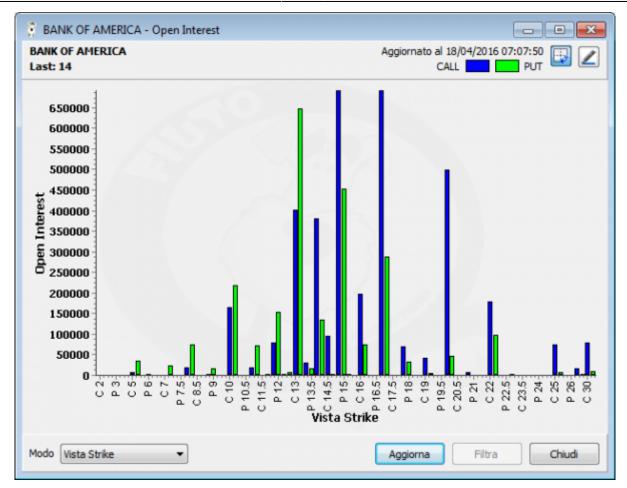
In order for the D.P.D. working properly it is necessary that the financial instrument under analysis has encoded Symbol Manager the Option Chain. Financial instruments with Chain Options are written in blue for immediate identification. For the encoding process of the financial instruments in beeTrader® looks manual Symbol Manager and specific instruction for each broker.

Premise: Open Interest VS D.P.D.

For this explanation it will use the free software Fiuto Beta.

The market expectations can be inferred from Option contract, the number of open contracts, is required by Clearing House which must ensure buyer and seller of each contract.

Then, simply, considering the number of contracts we have a first idea of expectation, of "market movers". You will see that if there is more or less interest on Call or Put contracts.



Now you have a clear graphic representation, in green the number and position of the Put, in Blu the number and position of the Call. It's true that each bar represents the number of open contracts and is true that each bar is representative of those who bought and who sold. Buyers and sellers are in equal numbers and then if we do not do an additional thinking, to know the contracts number, gives us no indication. What will the buyer if his contract is not in the direction you expected? Nothing! He will not do anything because he has no obligation, remember that he is the buyer, has already spent and will just wait and see. However the seller will trade on the market in two ways, can enter the underlying for rejecting the trend that would go ITM its Option, or it will cover, in practice it will stock what the contract sold will oblige him to deliver. Even in this case acts on the underlying and will modify the market trend.

So, contrary to what you read in the literature, the number of option contracts are to be seen as selling contracts, so if the number of Cell is higher than that of the Put it means that the market expects a descent. Because of the error of interpretation that reads in the texts it is easily explained: texts are written some years ago and still had not permitted the sale of the options, but only the purchase.

Now we can rely on the number of contracts, on the type and on strike. Here we have the supports and resistances that are the real supports and the real market resistance. The buyer of option contract never intervenes in the market diverting the trend, while the seller must, depending on whether Call or Put, take action on the underlying in order to cover. That's why you have to consider the open interest, so it is called the number of open contracts, as part sold. At each level of open interest there will be a defense of the strike sold more or less intense depending on the strength that the seller has and that derives from amout. Another aspect that you must know is whether the contract is "true" or is synthetic. Example with a Call option:

• Sell 1 Call, as the Open Interest increases of 1. The reader will think the bear market.

	FIUTO [®] BETA	Tipo	Tipo Al 🔹		Scadenza mag-2016 Scadenza age 2016 Scaden														
\mathbf{O}	Tiziano Cagalli	Posizione	Posizione	Тіро	Strike	Scadenza	Bid	Ask	Last	Volume	Open Int.	Volatilita'	Time Va	lue Giorni	Delta	Gai ^	BA	NK OF /	AMERICA
-		Long	Short	Put	13.5	2016-05-13	0.19	0.21	0.21	106	1274	27.8697	0.2	26	-0.295	0.3		Last:	
		Long	Short	Cal	14	2016-05-13	0.38	0.41	0.39	342	1809	26.3756	0.395	26	0.5179	0.4	•	Selezione	Sottostante
	Aggiorna Auto	Long	Short	Put	14	2016-05-13	0.37	0.39	0.38	182	654	26.0254	0.38	26	-0.4822	0.4	Cerca	odde	۹,
Sottostante		Long	Short	Call	14.5	2016-05-13	0.17	0.2	0.19	413	5983	25.3029	0.185	26	0.3158	0.4		APPLE INC	
	Azzera Esporta	Long	Short	Put	14.5	2016-05-13	0.66	0.7	0.7	482	85	25.6944	0.18	26	-0.6812	0.3		APPLIED MA	
	Operazioni Chain	Long	Short	Call	15	2016-05-13	0.07	0.09	0.08	355	169	25.5175	0.08	26	0.1644	0.3:		ARCHER DAI ASHLAND IN	NIELS MIDLAND
Opzioni	Carica Salva	Long	Short	Put	15	2016-05-13	_	1.13	0.88	2	13	27.6645	0.09	26	-0.8146	0.3		AT&T INC.	
1447	Strategia Strategia	Long			15.5	2016-05-13			0.04	-	10	26.5548	0.035 26		0.0805	0.2		AUTODESK I	
1	Gain / Loss	Long	Short	Put	15.5	2016-05-13	_	1.58	1.69	1	1	29.164	0.04	26	-0.8979	0.2		AUTOMATIC AUTOZONE I	DATA PROCES
Analisi	Gum / Coss	Long	Short	Put	16	2016-05-13		2.09	2.99	11	11	0.4557	0	26	-1	0		AVON PROD	
500	Settlement	(Lave)	(Thurst)			2010-03-13		0.00	6.0			0.1007		20				BAIDU.COM	
Ye		-														•		Saker Hugh Sank of Am	ES INCORPOR/
Ricerca	Invia Ricevi	Costruisci o	_		-									_			1. 4		W YORK MELLO
0	Strategia Strategia		-	y/Sell	Pos.		loneyne	ss St	rike 2	Scadenza				ealTime	At Now	Delta	<u> </u>	Wa	tchlist
Q,	Richiedi Valutazione			Buy/Sel		Stock					0	0	14 [RealTime	€0.0000	1			
elezione			v	Buy/Sell	Short	Call A	тм	14		2016-05-13	1	0.38	0.41	RealTime	-€ 3.0000	0.517	Simbol	o Last	Var. %
×	Open Volatilty Interest Smile																		
	Interest Smile Note Proprieta	•				1										•	•		
Tools	Interest Smile	۲ 🔄 Proprieta'	Va	lore			10				Pa	nyoff				+40			
Tools	Interest Smile Note Proprieta			lore 3.00			10				Pa	woff				-40			ge Center 29 - Fiuto
Tools	Interest Smile Note Proprieta	Proprieta'	v -€		30		10				Pa	woff					2012-11 Non ries	-19 12:41: ci ad aggio	
Tools	Interest Smile Note Proprieta	Proprieta' Totale At Nov	v -€ idato €C	3.00		1	10- <u></u> 30- 30-				Pa	woff				-40	2012-11	-19 12:41: ci ad aggio	29 - Fiuto
Tools ontafoglio	Interest Smile Note Proprieta	Proprieta' Totale At Nov Totale Consol	v -€ idato €C	3.00 1.00 18.00	6						Pa	woff				-40 -30	2012-11 Non ries Leggi gu 2015-02	-19 12:41: ci ad aggio L! -10 11:34:	29 - Fiuto rnare i dati ? 31 - Fiuto
Tools	Interest Smile Note Proprieta	Proprieta' Totale At Now Totale Consol Massimo Profi	v -€ idato €C	3.00 1.00 18.00	3		80-			Ś	Pa	nyoff				-40 -30 -20	2012-11 Non ries Leggi gu 2015-02 Guarda	-19 12:41: ci ad aggio L! -10 11:34: Fultimo y	29 - Fiuto rnare i dati ? 31 - Fiuto
Tools ontafoglio Pelp	Interest Smile Note Proprieta	Proprieta' Totale At Nov Totale Consol Massimo Profi Massimo Risch	v -€ Idato €0 Itto €3 nio -1r 0	3.00 1.00 18.00 1f			80-				Pa	woff				-40 -30 -20	2012-11 Non ries Leggi gu 2015-02	-19 12:41: ci ad aggio L! -10 11:34: Fultimo y	29 - Fiuto rnare i dati ? 31 - Fiuto
Tools ontafoglio	Interest Smile Note Proprieta	Proprieta' Totale At Now Totale Consol Massimo Profi Massimo Risch Massimo	v -€ Idato €0 Itto €3 nio -1r 0	3.00 1.00 18.00 1f	1 - C.S.	-	80-				Pa	woff				-40 -30 -20	2012-11 Non ries Leggi gu 2015-02 Guarda PlayOp	-19 12:41: ci ad aggio Ll -10 11:34: Fultimo y tions ! Informati	29 - Fiuto rnare i dati ? 31 - Fiuto video di zioni Utente
Tools ontafoglio Pelp	Interest Smile Note Proprieta	Proprieta' Totale At Now Totale Consol Massimo Profi Massimo Risch Massimo Probabilita' Pr	v -€ idato €0 itto €0 nio -10 0 ofitto 67 0	3.00 1.00 18.00 1f		1 1 1	0				Pa	nyoff				-40 -30 -20 -10	2012-11 Non ries Leggi gu 2015-02 Guarda PlayOpt	-19 12:41: ci ad aggio Ll -10 11:34: Fultimo y tions ! Informaz drea.cagalit	29 - Fiuto mare i dati ? 31 - Fiuto video di zioni Utente Bplayoptions.it
Taols	Interest Smile Note Proprieta	Proprieta' Totale At Nov Totale Consol Massimo Profi Massimo Risch Massimo Probabilita' Pr Costo	v -€ idato €0 itto €3 nio -10 0 ofitto 67 0 €3	3.00 1.00 18.00 nf		3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 10- 10-				Pa	nyoff				-40 -30 -20 -10 -0 -10 -20	2012-11 Non ries Leggi gu 2015-02 Guarda PlayOpl User: an Mode: O	-19 12:41: ci ad aggio Li -10 11:34: Fultimo y tions ! Informaz drea.cagalit nine Delaye	29 - Fiuto rnare i dati ? 31 - Fiuto video di zioni Utente @playoptions.it d
Tools	Interest Smile Note Proprieta	Proprieta' Totale At Nov Totale Consol Massimo Profi Massimo Risch Massimo Probabilita' Pr Costo Ricavo	v -€ idato €0 itto €0 nio -10 0 ofitto 67 0 €1 ask-£ven 0	3.00 1.00 18.00 nf		3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 10				Pa	woff				-40 -30 -20 -10 -0 10	2012-11 Non ries Leggi gu 2015-02 Guarda PlayOpl User: an Mode: O	-19 12:41: ci ad aggio Ll -10 11:34: Fultimo y tions ! Informaz drea.cagalit	29 - Fiuto rnare i dati ? 31 - Fiuto video di zioni Utente @playoptions.it d
Tools intafoglio Plan Help	Interest Smile Note Proprieta	Proprieta' Totale At Now Totale Consol Massimo Profi Massimo Risch Massimo Probabilita' Pr Costo Ricavo Downside Bre	v -€ idato €0 itto €0 nio -10 0 ofitto 67 0 €0 ask-£ven 0	3.00 1.00 18.00 1f 7 8.00 3819			0 0 0 10- 10-	13.8		13.932			4.239	14.342	24.444	-40 -30 -20 -10 -0 -10 -20	2012-11 Non ries Leggi gu 2015-02 Guarda PlayOpl User: an Mode: O	-19 12:41: ci ad aggio Li -10 11:34: Fultimo y tions ! Informaz drea.cagalit nine Delaye	29 - Fiuto rnare i dati ? 31 - Fiuto video di cioni Utente Bplayoptions.it d ted Edition
Taols	Interest Smile Note Proprieta	Proprieta' Totale At Now Totale Consol Massimo Profi Massimo Risch Massimo Probabilita' Pr Costo Ricavo Downside Break-	v -e idato e 0 tito e 1 nio - 1 o ofitto 67 0 e 1 aix-Even 0 Even 14 10	3.00 1.00 18.00 1f 7 18.00 1.3819 0			80 0 0 80 80 13.727		30		14.034				(4.444 pftt %s: 0.83	-40 -30 -20 -10 -0 10 20 30	2012-11 Non ries Leggi gu 2015-02 Guarda PlayOpl User: an Mode: O	-19 12:41: cl ad aggio Ll -10 11:34: Fultimo y tions ! Informati drea.cagali(nine Delaye). 10.22 Limit	29 - Fiuto rnare i dati ? 31 - Fiuto video di video di tioni Utente golayoptions.it d ted Edition azioni

• Sell 1 Call e Buy 1 future, now the real position in a synthetic Put.

	FIUTO [®] BETA	Tipo Al		-		Scadenza	nza mag-2016							opzioni aggi 6-04-18 0		ą		ello di cont		
()	Tradomark PlayOptions Tiziano Cagalli	Posizione	Posizione	Tipo	Strike	Scadenza	Bid	Ask	Last	Volume	Open Int.	Volatilita'	Time Value	-	Delta	Gai ^	^		tante Attu F AMERI	
	rialino cagano	Long	Short	Put	13.5	2016-05-13	0.19	0.21	0.21	106	1274	27.8697	0.2	26	-0.295	0.3	D		st: 14	CA
																_			ne Sottosta	ante
	Aggioma Auto	Long	Short	Call	14	2016-05-13	0.38	0.41	0.39	342	1809	26.3756	0.395	26	0.5179	0.4	Cerca	abbo		Q
Sottostante	Aggroma Hato	Long	Short	Put	14	2016-05-13	0.37	0.39	0.38	182	654	26.0254	0.38	26	-0.4822	0.4		APPLE IN		-
		Long	Short	Call	14.5	2016-05-13	0.17	0.2	0.19	413	5983	25.3029	0.185	26	0.3158	0.4			MATERIALS	
	Azzera Operazioni Chain	Long	Short	Put	14.5	2016-05-13	0.66	0.7	0.7	482	85	25.6944	0.18	26	-0.6812	0.3!			DANIELS MID	XAN
pzioni		Long	Short	Call	15	2016-05-13	0.07	0.09	0.08	355	169	25.5175	0.08	26	0.1644	0.3		ASHLAND		
	Carica Strategia Strategia	Long	Short	Put	15	2016-05-13	1.05	1.13	0.88	2	13	27.6645	0.09	26	-0.8146	0.3		- AT&T INC - AUTODES		
14		Long	Short	Call	15.5	2016-05-13	0.02	0.05	0.04	10	10	26.5548	0.035	26	0.0805	0.2			IC DATA PR	OCE
nalisi	Gain / Loss	Long	Short	Put	15.5	2016-05-13	1.5	1.58	1.69	1	1	29.164	0.04	26	-0.8979	0.2		AUTOZON		
		Long	Short	Put	16	2016-05-13	1.65	2.09	2.99	11	11	0.4557	0	26	-1	0		- AVON PR(- BAIDU.CO	DOUCTS INC	-
TO	Settlement		(The east							-				-					IGHES INCO	RPO
ale .		Costmissio	gui la tua str	ntenia														BANK OF		
icerca	Invia Ricevi			y/Sell	Pos.	Leg 1 M	oneyne		rike a	Scadenza	o Quantita	Prezzo	Last Rea	Time	At Now	Delta	11	RANK OF	NEW YORK N	MEL
	Strategia Strategia	POINTO TT		1,500	103	-	oncyne			Scooched	Quantita	TTCLEO	cuse recu	THE C	10010	ocice			Vatchlist	
				Den in di	1 mmm						100	1.4	14	and These a	6.0.0000		-			
2	Richiedi Valutazione			Buy/Sel Buy/Sel	Short	Stock Call AT	м	14	•	2016-05-13	100	14 0.38		ealTime ealTime	€0.0000 -€3.0000	1	Simb			ır. 9
×	Open Interest Smile Note Proprieta						м	14								•	Simb			ır. 9
ools	Open Interest Smile				Short	Cal AT		14		2016-05-13	1					0.517				ur. 9
X ools	Open Interest Smile Note Proprieta	•		Buy/Sell	Short	Cal AT	M 0-	14			1	0.38				0.517		Nes	t Va	27
X ools	Open Interest Smile Note Proprieta	- Proprieta'		Buy/Sell Valore	Short			14			1	0.38				0.517	2012-1	Mes 1-19 12:4	t Va sage Cente 11:29 - Fiut	20
ools	Open Interest Smile Note Proprieta	Proprieta' Totale At Nos	v lidato	Buy/Sell Valore -€ 3.00	Short		0-	14			1	0.38				0.517	2012-1	Mes 1-19 12:4	t Va	20
tafoglio	Open Interest Smile Note Proprieta	Proprieta' Totale At Non Totale Consol	v kito	Buy/Sel Valore -€ 3.00 € 0.00	Short	Cal A1	0	14			1	0.38				0.517 -40 -30 -20	2012-1 Non rie Leggi o	Mess 1-19 12:4 sci ad agg	t Va sage Cente 11:29 - Fiut	er xo lati 3
iools tafoglio	Open Interest Smile Note Proprieta	Proprieta' Totale At Non Totale Conso Massimo Prof Massimo Risc	w idato hio	Valore -€ 3.00 € 38.00 -€ 1'274	Short	Cal A1	0	14			1	0.38				0.517 , -40 -30	2012-1 Non rie Leggi o 2015-0 Guard	Hesi Hesi 1-19 12:4 sci ad agg ul 2-10 11:3 a l'ultime	t Va sage Cente 11:29 - Fiut jornare i d	er Xo lati 3
iools tafoglio	Open Interest Smile Note Proprieta	Proprieta' Totale At Nos Totale Conso Massimo Prof Massimo Risc Massimo Prof Massimo Prof	w lidato hito hito/Rischio	Valore -€ 3.00 € 0.00 € 38.00 -€ 1'274 0.0298	Short	Cal A1	0	14			1	0.38				0.517 -40 -30 -20	2012-1 Non rie Leggi o 2015-0 Guard	Mess 1-19 12:4 sci ad agg uil 2-10 11:3	t Va sage Cente 11:29 - Fiut Jornare I d	er Xo lati 3
iools tafoglio Pelp	Open Interest Smile Note Proprieta	Proprieta' Totale At Nos Totale At Nos Totale Conso Massimo Prof Massimo Prof Probabilita' Pr	w lidato hito hito/Rischio	Valore -€ 3.00 € 38.00 -€ 1'274 0.0298 65.525	Short	Coll AT	0	14			1	0.38				0.517 -40 -30 -20 -10 -0	2012-1 Non rie Leggi o 2015-0 Guard	Hessian age of the second seco	t Va sage Cente 1:29 - Fiut jornare I d 4:31 - Fiut o video di	er Dati 1
iools tafoglio Pelp	Open Interest Smile Note Proprieta	Proprieta' Totale At Non Totale Conso Massimo Prof Massimo Prof Massimo Prof Probabilita' Pr Costo	w kidato hito hito,Rischio rofitta	Valore +€ 3.00 € 0.00 € 1274 0.0298 65.525 € 1362.	Short	Col A1	0	14			1	0.38				0.517 -40 -30 -20 -10 -0 -10	2012-1 Non rie Leggi o 2015-0 Guard PlayO	Hess Hess Hess Hess Hess Hess Hess Hess	t Va sage Cente 11:29 - Fiut Jornare I d	er o lati 1 o
ezione izione izionis itafoglio itafoglio itafoglio itafoglio itafoglio itafoglio itafoglio itafoglio	Open Interest Smile Note Proprieta	Proprieta' Totale At Noi Totale Conso Massimo Prof Massimo Risch Massimo Prof Probabilita' Pr Costo RUcavo	w kdeto hito hito,Rischo rofitta	Valore € 3.00 € 0.00 € 38.00 -€ 1'274 0.0298 65,525 € 1'362,0 0	Short	Coll AT	0	14			1	0.38				0.517 -40 -30 -20 -10 -0	2012-1 Non rie Leggi o 2015-0 Guard PlayO User: a	Hess Hess Hess Hess Hess Hess Hess Hess	t Va sage Cente 1:29 - Fiut Jiornare I d 4:31 - Fiut b video di mazioni Ute	o lati ?
iools tafoglio Pelp	Open Interest Smile Note Proprieta	e Proprieta' Totale At Non Totale Conso Massimo Prof Massimo Prof Massimo Prof Massimo Prof Massimo Prof Protabilita' Pr Costo Ricavo Downside Bre	w kdeto hito hito,Rischo rofitto	Uvisel Valore € 3.00 € 38.00 € 1274 0.0298 65.525 € 1362. 0 13.6181	Short	Col A1	0	14			1	0.38				0.517 -40 -30 -20 -10 -0 -10	2012-1 Non rie Leggi o 2015-0 Guard PlayO User: a Mode: 1	Hese Hese 1-19 12:4 sci ad agg all 2-10 11:3 a Fultime ttions 1 Inform ndrea.cag	t Va sage Cente 1:29 - Fiut Jiornare I d 4:31 - Fiut b video di mazioni Ute	er o lati 1 i i i i i i i i i i i i i i i i i i
aols tafoglio Pelp	Open Interest Smile Note Proprieta	Proprieta' Totale At Non Totale Conso Massimo Prof Massimo Prof Massimo Prof Probabilita' Pr Costo Rucavo Downside Bre Upside Break	w kłasto hito hito,Rischio rofitto £ven	Valore € 3.00 € 0.00 € 38.00 -€ 1'274 0.0298 65.525 € 1'362. 0 13.6181 0	Short	Cal A1					Pa	0.38	0.41 R	eaTime	-€ 3,0000	0.517 -40 -30 -20 -10 -0 -10 -20	2012-1 Non rie Leggi o 2015-0 Guard PlayO User: a Mode: 1	Hess Hess 1-19 12:4 sci ad agg sci ad	t Va sage Cente 1:29 - Fiut jornare I d 4:31 - Fiut o video di azioni Ute ali oplayopti yed mited Editor	er o lati 1 i i i i i i i i i i i i i i i i i i
aols tafoglio Pelp	Open Interest Smile Note Proprieta	e Proprieta' Totale At Non Totale Conso Massimo Prof Massimo Prof Massimo Prof Massimo Prof Massimo Prof Protabilita' Pr Costo Ricavo Downside Bre	w kldsto hito hito,Rischio rofitta £ven Break £ven	Uvy/Sell Valore ← 3.00 € 38.00 ← 1'274 0.0298 65.525 € 1'362. 0 13.6181	Short	Cal A1	0	14			Pa	0.38	0.41 R	eaTime		0.517 -40 -30 -20 -10 -0 -10 -20	2012-1 Non rie Leggi o 2015-0 Guard PlayO User: a Mode: 1	Hess Hess 1-19 12:4 sci ad agg sci ad	t Va sage Cente 1:29 - Fiut jornare i d 4:31 - Fiut o video di sazioni Ute all @playopto yed	er o lati 1 i i i i i i i i i i i i i i i i i i

In practice what I want to show with these lines is that the reading of the Open Interest as is explained in the common literature NOT useless.

I remember to offer the possibility of not losing the precious information that you can get from knowledge of the institutional positions, Fiuto Beta has two instruments, the CIT and the LIT used for analyzing the daily movements.

CIT e LIT uses a delayed data, not realtime data, and require the recording of daily positions, so more suitable for non-professional operators.

Then we need for an instrument in real time and with a single answer, no interpretative. The solution is Iceberg that allows using real-time data and, accessing of PlayOptions server, get the subdivisions between real and synthetic positions.

Thus was born the first histogram the world that considers all these factors: the Defense points Distribution, that the map of the defensive positions that will be the support and resistance in the underlying trend.



How to see the image of the DPD is completely different to that of Open Interest, just to show that the system was passed several years ago and who continues to follow it or explain it is making a big mistake: forget the seller!

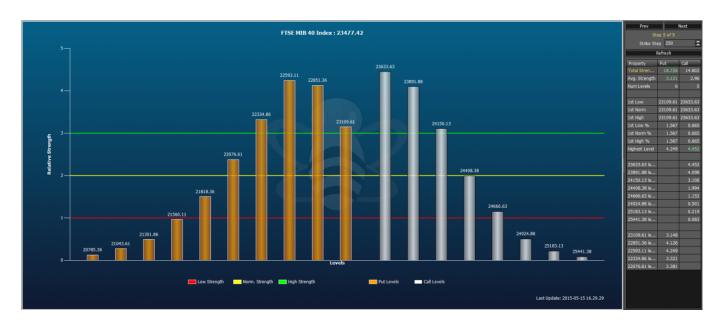
Let's take an analysis on the Bank Of America by the DPD:

Trend up that is detected by numerous Orange columns (Put), but with a strong resistance to the first level of Call (colonna grigia a 14.08). The resistance that offer will be strong because the relative strength, the money they have to spend, it is at a higher level than the Put sellers. There are no doubts and interpretations, Today the strategy that needs to be done on this stock is bullish and strike engaged in the strategy must consider the price movement from 12.89 to 14.08. Note that the D.P.D. no coincide with the exact strike as Open Interest but incorporate the amount that moves the moment of intervention in defense. The 14 strike will defense at 14.08, because the amount of options sale is 14,08 - 14,00 = 0.08.

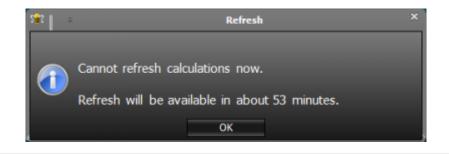
Example

The D.P.D. system is based on Relative Strength, then on the relative strength that opposes the overrun of the price level indicated by the financial instrument. Three horizontal lines are shown for ease of interpretation that represent the strength levels.

In the example below you can see how there is a resistance to the ascent to 23633.63, while descent is present a support to 23109.61, a stronger one to 22851.36 and subsequently to 22593.11.



"Refresh" button allows to update D.P.D. with new data, you can do a refresh every hour. Clicking on the "Refresh" button, if not already one hour after the last update, a window appears that notifies of the time remaining.



Strike Step Settings

Set to be used only for indexes, used to view the operations of large movers incorporating those of small traders who also work on intermediate strike on a weekly expires that are not used by institutional.

In the setting of the strike step should not exceed more than the interval between strike found the first monthly.

Example: FTSE MIB weekly strike step = 100, first monthly strike step = 250, annual expire strike step = 500. Step to use = 250

×

Iceberg Options Solutions - http://manuals.playoptions.it/Iceberg_old/

Entries Legend

- Total Strength: sum of strength subdivided into Call and Put
- Avg. Strength: average relative strength subdivided into Call and Put
- Num Levels: number of put and call levels with a relative strength exceeding Low Strength
- 1st Low: first level from security price with a relative strength exceeding Low Strength
- 1st Norm: first level from security price with a relative strength exceeding Normal Strength
- 1st High: first level from security price with a relative strength exceeding High Strength
- 1st Low %: distance % compared to the price of security and the 1st Low
- 1st Norm %: distance % compared to the price of security and the 1st Norm
- 1st High %: distance % compared to the price of security and the 1st High
- Highest Level: maximum relative strength subdivided into Call and Put
- 23633.63 level: first resistance Call (only for the example)
- 23891.88 level: second resistance Call (only for the example)
- 24150.13 level: third resistance Call (only for the example)
- ...
- x level ...: number of call resistance and the value are related to the security and market conditions
- 23109.61 level: first support Put (only for the example)
- 22851.36 level: second support Put (only for the example)
- 22593.11 level: third support Put (only for the example)
- ...
- x level ...: number of put resistance and the value are related to the security and market conditions

From: http://manuals.playoptions.it/Iceberg_old/ - Iceberg Options Solutions

Permanent link: http://manuals.playoptions.it/Iceberg_old/en/d.p.d?rev=1480002468

Last update: 2017/02/22 11:41