





# Strategy - Comparison

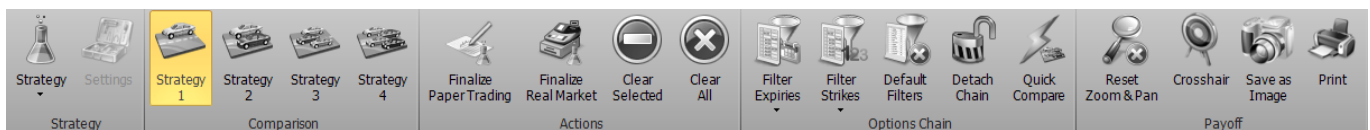
This section is dedicated to the study of changes in a strategy. It is possible to see graphically and numerically up to four different variants, each of which is characterized by a distinctive color that is shown in the payoff and in the properties table. In this way it is very easy to compare different variants and verify the convenience of the same.

## Video Tutorial

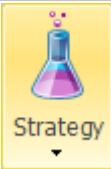



|   |            |   |      |  |
|---|------------|---|------|--|
|  | 24/03/2016 | <a href="#">Comparison - Per costruire una strategia</a>  | 7:08 |  |
|  | 24/03/2016 | <a href="#">Comparison - Per modificare una strategia</a> | 3:53 |  |

Click [here](#) to watch other **Iceberg Video**

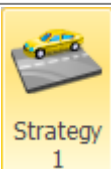
## The menu



### Strategy

|   |   |
|---|---|
|  | opens the submenu Strategy                      |
|  | it allows to create a new Strategy              |
|  | it allows to open a saved Strategy              |
|  | it allows to save the Strategy currently in use |

### Comparison



|   |  |
|---|--|
|  | select the strategy 1, by this time all the operations will be performed on this strategy which is characterized by cyan color |
|---|--|


|  |   |
|--|---|
| <br>Strategy<br>2 | select the Strategy 2, by this time all the operations will be performed on this strategy which is characterized by magenta color |
| <br>Strategy<br>3 | select the Strategy 3, by this time all the operations will be performed on this strategy which is characterized by yellow color  |
| <br>Strategy<br>4 | select the Strategy 4, by this time all the operations will be performed on this strategy which is characterized by orange color  |

### Actions





|  |   |
|--|---|
| <br>Finalize<br>Paper Trading | it allows to finalize orders and then return to the General section with orders executed in Paper Trading |
| <br>Finalize<br>Real Market  | it allows to finalize orders and then return to the General section with orders executed in Real Market   |
| <br>Clear<br>Selected       | it allows to delete all orders of the selected strategy and return to the starting strategy               |
| <br>Clear<br>All            | it allow to delete all orders of all strategies   |

### Options Chain

|   |   |
|---|---|
| <br>Filter<br>Expiries | it allows to filter the expires visible on the <a href="#">Chain Options</a> . For more on <a href="#">Chain Options</a> Click <a href="#">here</a> |
| <br>Filter<br>Strikes  | it allows to filter visible strike of <a href="#">Chain Options</a> . For more on <a href="#">Chain Options</a> Click <a href="#">here</a>          |

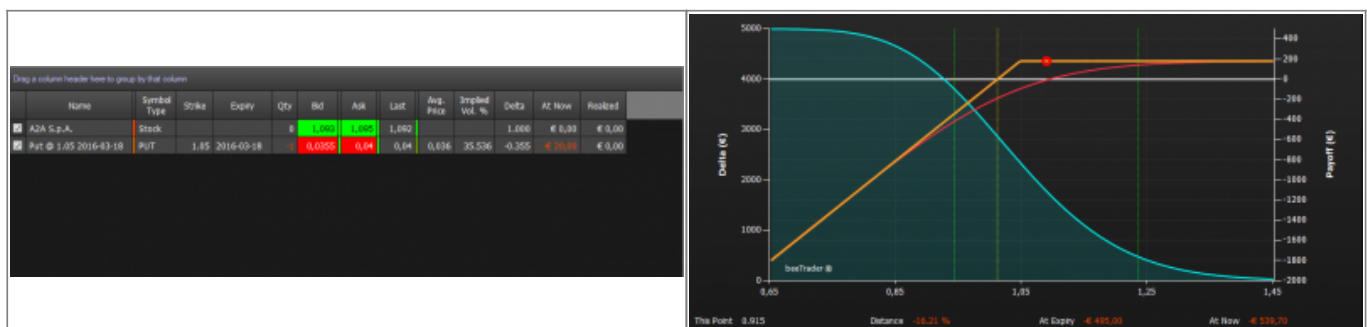
|  |  |
|--|--|
|  <p>Default Filters</p> | <p>it allows to delete changes of expirys/ strikes filters and return to the default display</p> |
|--|--|

**Payoff**

|   |  |
|---|--|
|  <p>Reset Zoom &amp; Pan</p> | <p>it allows to reset the zoom and then return to the original display</p>   |
|  <p>Cross Hair</p>           | <p>it allows to enable or disable the Crosshair for Payoff</p>   |
|  <p>Save as Image</p>        | <p>it allows to save the Payoff of Strategy currently in use in image format (*.png). The image will be saved to the Pictures subfolder of beeTrader folder, in the user's Documents</p> |
|  <p>Print</p>               | <p>it allows to print the Payoff of Strategy currently in use. The Feature is available on PC with a printer</p>   |

**Comparison Example**

1. Let's say we have one short put on A2A strike 1,05 with the underlying price 1,092



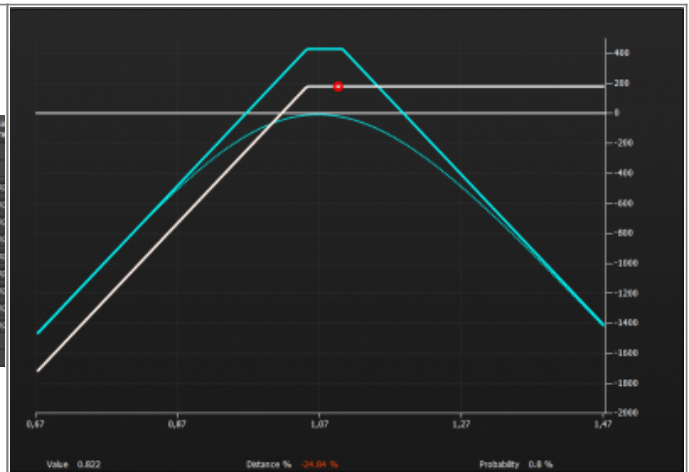
2. Passing on the Comparison tab we can see how all values of main and other four strategy are the same.

|            | Net Result | At Now  | Realized | Broker Costs | Days to Expiries | Max Profit | Max Risk    | % Downside Break-Even | % Upside Break-Even | Delta     | Gamma      | Theta  | Vega   | Rho    | Delta 1% | Vega 1% |
|------------|------------|---------|----------|--------------|------------------|------------|-------------|-----------------------|---------------------|-----------|------------|--------|--------|--------|----------|---------|
| Initial    | € 20,00    | € 20,00 | € 0,00   | € 0,00       | 51               | € 180,00   | € -Infinity | 7.34 %                |                     | € 1756,27 | € 13019,14 | € 2,71 | € 7,89 | € 2,97 | € 18,47  | € 7,62  |
| Strategy 1 | € 20,00    | € 20,00 | € 0,00   | € 0,00       | 51               | € 180,00   | € -Infinity | 7.32 %                |                     | € 1756,27 | € 13019,14 | € 2,71 | € 7,89 | € 2,97 | € 18,47  | € 7,62  |
| Strategy 2 | € 20,00    | € 20,00 | € 0,00   | € 0,00       | 51               | € 180,00   | € -Infinity | 7.34 %                |                     | € 1756,27 | € 13019,14 | € 2,71 | € 7,89 | € 2,97 | € 18,47  | € 7,62  |
| Strategy 3 | € 20,00    | € 20,00 | € 0,00   | € 0,00       | 51               | € 180,00   | € -Infinity | 7.34 %                |                     | € 1756,27 | € 13019,14 | € 2,71 | € 7,89 | € 2,97 | € 18,47  | € 7,62  |
| Strategy 4 | € 20,00    | € 20,00 | € 0,00   | € 0,00       | 51               | € 180,00   | € -Infinity | 7.34 %                |                     | € 1756,27 | € 13019,14 | € 2,71 | € 7,89 | € 2,97 | € 18,47  | € 7,62  |

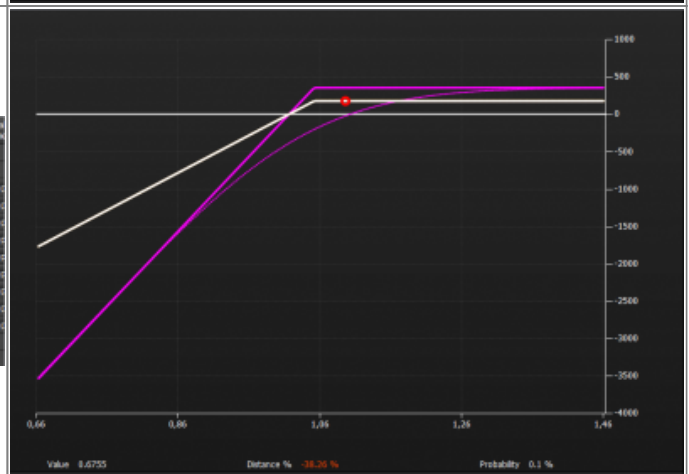
3. Now clicking on Strategy 1 Strategy 2 Strategy 3 Strategy 4 it enables one of the four possibilities

that are available to study the changes of the strategy. For each strategy is assigned a color. Below we are hypothesized four possible changes to the strategy.

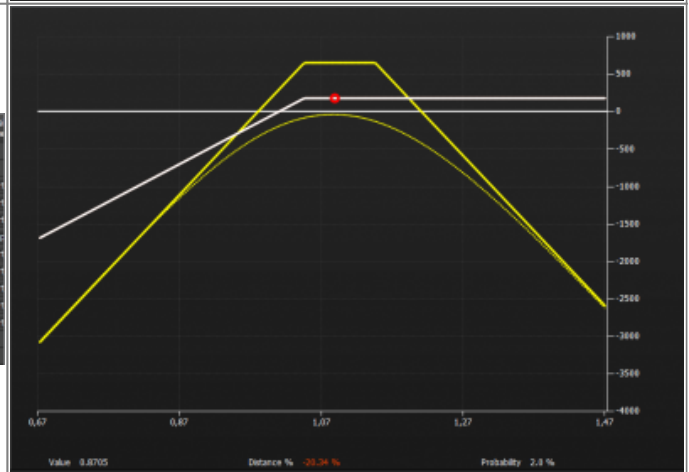
| Chan             | Real Time | P/L       | Avg. Amount | Bid    | Ask | Qty  | Expiry Strike | Qty  | Bid    | Ask    | Avg. Amount | P/L     | Real Time |
|------------------|-----------|-----------|-------------|--------|-----|------|---------------|------|--------|--------|-------------|---------|-----------|
| 2016-02-19 (23)  |           |           |             |        |     |      |               |      |        |        |             |         |           |
| 2016-03-18 (51)  |           |           |             |        |     |      |               |      |        |        |             |         |           |
| Stop             | € 0,00    | € 1005,00 | 0,186       | 0,216  | -   | 0 +  | 0,9           | 0 +  | 0,0075 | 0,011  | € 43,75     | € 0,00  | Stop      |
| Stop             | € 0,00    | € 785,00  | 0,142       | 0,172  | -   | 0 +  | 0,95          | 0 +  | 0,0115 | 0,0155 | € 47,50     | € 0,00  | Stop      |
| Stop             | € 0,00    | € 578,75  | 0,1065      | 0,123  | -   | 0 +  | 1             | 0 +  | 0,0245 | 0,035  | € 113,75    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 400,00  | 0,077       | 0,083  | -   | 0 +  | 1,05          | -1 + | 0,0255 | 0,04   | € 188,75    | € 20,00 | Stop      |
| Stop             | € 0,00    | € 260,00  | 0,05        | 0,054  | -   | -1 + | 1,1           | 0 +  | 0,0265 | 0,042  | € 296,25    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 156,25  | 0,0295      | 0,033  | -   | 0 +  | 1,15          | 0 +  | 0,028  | 0,041  | € 442,50    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 87,50   | 0,0155      | 0,0195 | -   | 0 +  | 1,2           | 0 +  | 0,0315 | 0,0375 | € 622,50    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 46,25   | 0,0075      | 0,011  | -   | 0 +  | 1,25          | 0 +  | 0,035  | 0,048  | € 825,00    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 27,50   | 0,0035      | 0,0075 | -   | 0 +  | 1,3           | 0 +  | 0,039  | 0,056  | € 1035,00   | € 0,00  | Stop      |
| 2016-04-15 (79)  |           |           |             |        |     |      |               |      |        |        |             |         |           |
| 2016-06-17 (142) |           |           |             |        |     |      |               |      |        |        |             |         |           |



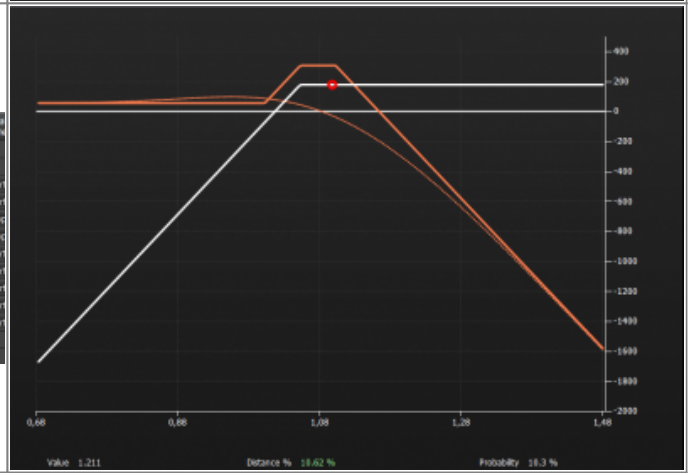
| Chan             | Real Time | P/L       | Avg. Amount | Bid    | Ask | Qty | Expiry Strike | Qty  | Bid    | Ask    | Avg. Amount | P/L     | Real Time |
|------------------|-----------|-----------|-------------|--------|-----|-----|---------------|------|--------|--------|-------------|---------|-----------|
| 2016-02-19 (23)  |           |           |             |        |     |     |               |      |        |        |             |         |           |
| 2016-03-18 (51)  |           |           |             |        |     |     |               |      |        |        |             |         |           |
| Stop             | € 0,00    | € 1016,00 | 0,187       | 0,217  | -   | 0 + | 0,9           | 0 +  | 0,0075 | 0,0095 | € 42,50     | € 0,00  | Stop      |
| Stop             | € 0,00    | € 796,00  | 0,143       | 0,173  | -   | 0 + | 0,95          | 0 +  | 0,012  | 0,0155 | € 46,75     | € 0,00  | Stop      |
| Stop             | € 0,00    | € 580,00  | 0,109       | 0,123  | -   | 0 + | 1             | 0 +  | 0,021  | 0,025  | € 115,00    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 403,25  | 0,077       | 0,0835 | -   | 0 + | 1,05          | -2 + | 0,0205 | 0,04   | € 188,75    | € 42,50 | Stop      |
| Stop             | € 0,00    | € 262,50  | 0,0555      | 0,0545 | -   | 0 + | 1,1           | 0 +  | 0,0205 | 0,0215 | € 295,00    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 157,50  | 0,0295      | 0,0335 | -   | 0 + | 1,15          | 0 +  | 0,0205 | 0,0205 | € 446,00    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 88,75   | 0,016       | 0,0195 | -   | 0 + | 1,2           | 0 +  | 0,0315 | 0,0375 | € 622,50    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 47,50   | 0,008       | 0,011  | -   | 0 + | 1,25          | 0 +  | 0,0349 | 0,0379 | € 826,00    | € 0,00  | Stop      |
| Stop             | € 0,00    | € 27,50   | 0,0035      | 0,0075 | -   | 0 + | 1,3           | 0 +  | 0,039  | 0,056  | € 1050,00   | € 0,00  | Stop      |
| 2016-04-15 (79)  |           |           |             |        |     |     |               |      |        |        |             |         |           |
| 2016-06-17 (142) |           |           |             |        |     |     |               |      |        |        |             |         |           |



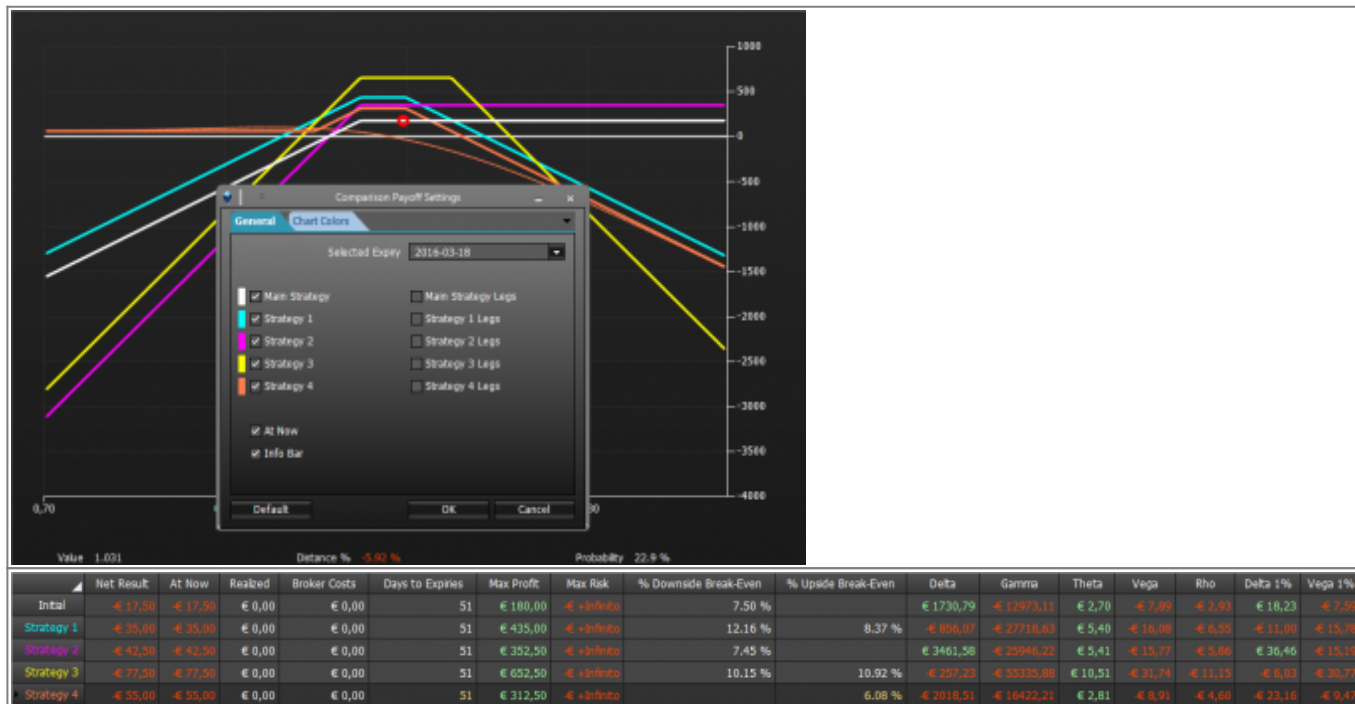
| Chan             | Real Time | P/L      | Avg. Amount | Bid    | Ask | Qty  | Expiry Strike | Qty  | Bid    | Ask    | Avg. Amount | P/L     | Real Time |
|------------------|-----------|----------|-------------|--------|-----|------|---------------|------|--------|--------|-------------|---------|-----------|
| 2016-02-19 (23)  |           |          |             |        |     |      |               |      |        |        |             |         |           |
| 2016-03-18 (51)  |           |          |             |        |     |      |               |      |        |        |             |         |           |
| Start            | € 0,00    | € 990,00 | 0,198       | 0,198  | -   | 0 +  | 0,9           | 0 +  | 0,0025 | 0,0035 | € 17,50     | € 0,00  | Start     |
| Start            | € 0,00    | € 707,50 | 0,1255      | 0,1255 | -   | 0 +  | 0,95          | 0 +  | 0,009  | 0,009  | € 45,00     | € 0,00  | Start     |
| Start            | € 0,00    | € 507,50 | 0,1125      | 0,1125 | -   | 0 +  | 1             | 0 +  | 0,019  | 0,019  | € 95,00     | € 0,00  | Start     |
| Start            | € 0,00    | € 400,00 | 0,08        | 0,08   | -   | 0 +  | 1,05          | -2 + | 0,0205 | 0,04   | € 188,75    | € 42,50 | Start     |
| Start            | € 0,00    | € 207,50 | 0,0525      | 0,0535 | -   | 0 +  | 1,1           | 0 +  | 0,0205 | 0,0205 | € 295,00    | € 0,00  | Start     |
| Stop             | € 0,00    | € 156,25 | 0,0295      | 0,033  | -   | -2 + | 1,15          | 0 +  | 0,0205 | 0,0205 | € 442,50    | € 0,00  | Stop      |
| Start            | € 0,00    | € 102,50 | 0,0205      | 0,0205 | -   | 0 +  | 1,2           | 0 +  | 0,0305 | 0,0305 | € 630,00    | € 0,00  | Start     |
| Start            | € 0,00    | € 60,00  | 0,012       | 0,012  | -   | 0 +  | 1,25          | 0 +  | 0,0305 | 0,0305 | € 835,00    | € 0,00  | Start     |
| Start            | € 0,00    | € 32,50  | 0,0065      | 0,0065 | -   | 0 +  | 1,3           | 0 +  | 0,0315 | 0,0315 | € 1057,50   | € 0,00  | Start     |
| 2016-04-15 (79)  |           |          |             |        |     |      |               |      |        |        |             |         |           |
| 2016-06-17 (142) |           |          |             |        |     |      |               |      |        |        |             |         |           |



| Chan             | Real Time | P/L      | Avg. Amount | Bid    | Ask | Qty  | Expiry Strike | Qty  | Bid    | Ask    | Avg. Amount | P/L     | Real Time |
|------------------|-----------|----------|-------------|--------|-----|------|---------------|------|--------|--------|-------------|---------|-----------|
| 2016-02-19 (23)  |           |          |             |        |     |      |               |      |        |        |             |         |           |
| 2016-03-18 (51)  |           |          |             |        |     |      |               |      |        |        |             |         |           |
| Start            | € 0,00    | € 997,50 | 0,1995      | 0,1995 | -   | 0 +  | 0,9           | 0 +  | 0,0025 | 0,0025 | € 17,50     | € 0,00  | Start     |
| Start            | € 0,00    | € 725,00 | 0,123       | 0,123  | -   | 0 +  | 0,95          | 0 +  | 0,009  | 0,009  | € 45,00     | € 0,00  | Start     |
| Start            | € 0,00    | € 525,00 | 0,115       | 0,115  | -   | 0 +  | 1             | 0 +  | 0,0205 | 0,0205 | € 112,50    | € 20,00 | Start     |
| Start            | € 0,00    | € 437,50 | 0,0815      | 0,0815 | -   | 0 +  | 1,05          | -3 + | 0,0205 | 0,0405 | € 185,00    | € 17,50 | Start     |
| Stop             | € 0,00    | € 281,25 | 0,0295      | 0,0295 | -   | -1 + | 1,1           | 0 +  | 0,0205 | 0,0205 | € 290,00    | € 0,00  | Start     |
| Stop             | € 0,00    | € 188,00 | 0,0295      | 0,0295 | -   | 0 +  | 1,15          | 0 +  | 0,0205 | 0,0205 | € 440,00    | € 0,00  | Start     |
| Start            | € 0,00    | € 102,50 | 0,021       | 0,021  | -   | 0 +  | 1,2           | 0 +  | 0,0305 | 0,0305 | € 622,50    | € 0,00  | Start     |
| Start            | € 0,00    | € 60,00  | 0,012       | 0,012  | -   | 0 +  | 1,25          | 0 +  | 0,0305 | 0,0305 | € 827,50    | € 0,00  | Start     |
| Start            | € 0,00    | € 32,50  | 0,0065      | 0,0065 | -   | 0 +  | 1,3           | 0 +  | 0,031  | 0,031  | € 1050,00   | € 0,00  | Start     |
| 2016-04-15 (79)  |           |          |             |        |     |      |               |      |        |        |             |         |           |
| 2016-06-17 (142) |           |          |             |        |     |      |               |      |        |        |             |         |           |



4. On the top of comparison section there are the values of the four possible strategy. They can be seen individually or together by right click' menu.



5. Once you have chosen the best version you can finalize orders (in Paper Trading or Real Market) to transfer all operations on General.

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